

SYZ Asset Management launch European income strategy

London, 25 April 2018 – **SYZ Asset Management***, the asset management arm of SYZ Group, has expanded its range of high-alpha European strategies with the launch of the *OYSTER Continental European Income* Fund. The new fund, which seeks to generate income from underinvested areas in European markets (ex-UK). The Luxembourg SICAV fund will be managed by SYZ Asset Management's renowned head of European equities, Michael Clements.

The income strategy of the *OYSTER Continental European Income* fund targets a yield that is at least 10% above that of the Index (MSCI Europe ex-UK). The fund arrives on the back of increased demand from investors who have struggled to find quality yielding solutions. SYZ's London-based European Equities team has successfully managed the *OYSTER Continental European Selection* Fund since 2014, returning +48.3% over three years compared to the MSCI Europe ex-UK index, which returned respectively +32.0%¹.

Navigating a stable income course in crowded markets

The new strategy applies a similar investment approach to the *OYSTER Continental European Selection* Fund: an all-cap, high-conviction and contrarian portfolio that seeks to generate consistent alpha from rigorous bottom-up stock selection and fundamental research. However, as the new fund is aimed at investors seeking an income as well as capital growth, the fund will also apply a further element to the process, identifying companies that deliver a sustainable and growing dividend.

Since the financial crisis, income investors and asset allocators have had to contend with record-low interest rates. This Fund is designed to provide an attractive alternative equity income source in a market where many traditional income sources are widely held and could be considered expensive in terms of valuation.

Michael Clements, Head of European Equities at SYZ Asset Management, explains:

"Across our European high-alpha range, we focus on top-quality companies that have long-term competitive advantages, but where valuation may be reflecting short-term pressures, or negative sentiment for the company or in the sector where the company operates. The new strategy now also allows income investors to harness our time-tested approach and gain access to underinvested areas".

Clements adds: "Most European income funds focus on traditional high-yielding sectors, such as utilities and telecoms. However, we take a different perspective which leads us often to contrarian positions in less obvious areas. This fundamental long-term approach aims to deliver a consistent stream of yield, but also an attractive diversification element compared to existing income funds."

Portfolio insulation: Dividend cover & downside risk protection

At a time of rising volatility and fears over future dividend cuts, the Fund utilises a disciplined risk management process which aims to offer downside risk protection and dividend cover.

The Fund's investment process includes a strong focus on downside risk and capital preservation in addition to evaluating the upside market price potential of a company.

¹ Source: Syz Asset Management, performances net of fees as of 28.02.2018 based on R GBP share class launched on 12.12.2013. Past performance is not a guarantee of future returns.

Ian Penrose, head of Distribution, UK, at SYZ Asset Management believes as volatility increases and the directionality of the market diminishes, the Fund's focus on insulating the portfolio will become increasingly compelling for income investors.

"Michael and his team have grown their reputation as one of the foremost alpha investors in European markets. Their range of strategies is increasingly popular among UK investors and we are excited to offer income investors a vehicle that draws on team's unique contrarian philosophy and disciplined investment approach, while providing a source of non-correlated sustainable income".

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Administrative Information

OYSTER Continental European Income

Available classes	ISIN
I GBP D	LU1769055143
I S GBP D	LU1769055655
R GBP D	LU1769055226

Fee information will be provided upon request.

The management will be discretionary in terms of the choice of assets, without reference to an index or any indicator.

Not all share classes may be registered locally, please contact info.syzam@syzgroup.com, or check our website www.syzassetmanagement.com for further information.

Risk/return profile:

Lower risk

Higher risk

Potentially lower return

Potentially higher return



The prospectus, the key investor information, the articles of association, as well as the annual and half-yearly reports on the funds may be obtained from the representatives and paying agents.

Note to the Editor

About SYZ Asset Management*

SYZ Asset Management, the institutional asset management arm of SYZ Group, provides investment solutions to institutional investors and financial intermediaries. Based on a strong conviction approach, SYZ Asset Management strategies seek to fulfil the portfolio and risk management requirements of demanding investors. The company offers managed accounts and several ranges of investment funds, among which OYSTER Funds a UCITS Luxembourg SICAV -, offering a diversified range of recognised products spanning a variety of asset classes and investment styles that are entrusted to internal and external fund managers.

SYZ Asset Management was awarded "Best Group over 3 years – Overall Small Company" at the Thomson Reuters Lipper Fund Awards 2018 for France.

www.syzassetmanagement.com

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About SYZ Group

Founded in 1996 in Geneva, SYZ is a Swiss banking group experiencing strong growth, focusing exclusively on asset management via two complementary business lines: high-level private banking and asset management. SYZ offers private and institutional investors an investment style based on active management and risk reduction aimed at absolute performance. The Group has substantial equity and enjoys its status as an independent company due to its family shareholding structure.

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About OYSTER Funds

OYSTER is a UCITS investment fund range, developed by SYZ Asset Management to address the needs of a diversified client base including professionals. With a strong commitment to performance, this Luxembourg SICAV comprises nearly 30 sub-funds, covering a variety of asset classes, markets and investment styles. OYSTER is currently registered and/or distributed in various European and Asian countries through a varied distribution network. To satisfy a discerning and demanding client base, SYZ Asset Management entrusts management of its OYSTER funds to internal and external fund managers. A number of strategies have resulted in certain sub funds being the recipients of internationally recognised awards.

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