

PRESS RELEASE



SYZ Asset Management¹ awarded Best Fund Manager at the Citywire Spain Awards

Geneva, 28 November 2017 - SYZ received the "Best Fund Group 2017" award on account of strong and consistent performance of its *OYSTER Japan Opportunities Fund*. The strategy benefits from the portfolio management and stock research expertise of Mr. Joël Le Saux and Ms. Yoko Otsuka, respectively.

On 14 October 2017, the Citywire Spain award recognised asset managers that have been managing investment strategies in an outstanding manner for a period of 3 to 7 years. The OYSTER Japan Opportunities Fund is one of a number of high-conviction and alpha-focused strategies managed by SYZ Asset Management. Launched in March 2005, the fund was singled out for its strong track record. Over the last three years, the fund has returned +14.6% annualised. Since Joël Le Saux's (lead Portfolio Manager) tenure starting on the 1st of February 2013, the fund has returned +18.2% annualised compared to 16.4% for the Topix Net TR JPY Index. The fund's robust stock selection process and flexible investment style that allocates dynamically among both high quality, domestically-driven stocks as well as global macro-sensitive stocks has allowed it to be a consistent 1st decile member of its Lipper ranking peer group along with being rated 5 stars by Morningstar². Moreover, last May, Joël Le Saux was rated "AAA" by Citywire.

The OYSTER Japan Opportunities Fund is registered in twelve European countries: Austria, Belgium, Germany, France, Italy, Luxembourg, Spain, Portugal, Netherlands, Sweden, Switzerland and the United Kingdom.

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¹ Any reference to SYZ Asset Management (SYZ AM) in this document, should be construed as being a reference to any one or more of the legal entities, listed below, dependent on the particular jurisdiction in which the document is published, subject to the investment products and services referred to herein being available to potential investors or categories of investors in such jurisdictions. SYZ Asset Management (Luxembourg) SA, SYZ Asset Management (Suisse) SA, SYZ Asset Management (Europe) Limited, SYZ (France) SASU.

² Performance figure as at 31.10.2017 (class R JPY PR). Sources: SYZ Asset Management, Lipper IM, Morningstar. Past performance does not guarantee or predict future performance. Reference to an index is made for comparison purposes only. The index is not mentioned in the investment policy of the sub-fund. Topix TR JPY since launch; Topix Net TR since 01.01.2016.

Administrative information

OYSTER Japan Opportunities

Available classes	Management	Performance fee	
	fee		
Class C JPY PR	1.50%	10% relative*	
Class R JPY PR	1.00%	10% relative*	
Class C USD HP PR	1.50%	10% relative*	
Class C EUR HP PR	1.50%	10% relative*	
Class R EUR HP PR	1.00%	10% relative*	
Class N EUR HP PR	2.00%	10% relative*	
Class I JPY PR	0.75%	10% relative*	
Class I EUR HP PR	0.75%	10% relative*	

^{*}The percentage indicated for the performance fee applies to net annual outperformance relative to the following benchmark: Topix Net TR (Ticker TPXNTR, in JPY).

Not all share classes may be registered locally, please contact info.syzam@syzgroup.com, or check our website www.syzassetmanagement.com for further information.

Risk/return profile:

Lower risk Potentially lower return					Higher ri			
					Potentially higher return			
1	2	3	4	5	6	7		

The prospectus, the key investor information, the articles of association, as well as the annual and half-yearly reports on the funds may be obtained from the representatives and paying agents.

For any further information, please contact:

Moreno Volpi

Tel.: +41 (0)58 799 16 98

E-mail: moreno.volpi@syzgroup.com

Note to the Editor

About SYZ Group

Founded in Geneva in 1996, SYZ is a fast growing Swiss banking group exclusively dedicated to asset management, through two complementary business lines: high-end private banking and institutional asset management. SYZ offers private and institutional investors comprehensive portfolio management, with an active investment style and a focus on risk reduction that is clearly committed to providing absolute performance through alpha generation. SYZ is an independent, family-owned company with a global footprint. The Group has a solid capital base and benefits from being privately held and independent.

www.syzgroup.com

About SYZ Asset Management*

SYZ Asset Management, the institutional asset management entity of the SYZ Group, provides investment solutions to institutional investors and financial intermediaries. Based on a strong conviction approach, SYZ Asset Management strategies are designed to fulfil the portfolio and risk management requirements of demanding investors. The company offers managed accounts and several ranges of investment funds, among which OYSTER Funds, a UCITS Luxembourg SICAV, offering a diversified range of recognized products covering a variety of asset classes and investment styles entrusted to internal and external fund managers.

SYZ Asset Management has been awarded "Best Group over 3 years - Overall Small Company" at Thomson Reuters Lipper Fund Awards 2017 for Switzerland.

www.syzassetmanagement.com

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Disclaimer

Reference to an index is made for comparison purposes only. The index is not mentioned in the investment policy of the Fund. The performance of the Fund may differ from the performance of the index. Performance relative to an index is also affected by movement in the relationship between the currencies of shares issued by OYSTER and the currency in which investments comprised in that index are denominated. For further information on the index please refer to the website of its service provider.

For European Economic Area (EEA) States:

This document has been issued by OYSTER Sicav (herein referred to as "OYSTER Funds" or "OYSTER" or "Fund") in conjunction with SYZ Asset Management (Europe) Limited where specified below. Oyster is an open-ended umbrella investment company established and regulated in Luxembourg. OYSTER is not open to citizens or residents of the USA or to any other party deemed to be a US person. OYSTER's current Prospectus and Key Investor Information Document, by –laws and the Annual and Half Yearly Reports of the Fund can be obtained on the website, www.syzassetmanagement.com or from the OYSTER offices at 11-13 Boulevard de la Foire, L-1528 Luxembourg or from the Agents and Representatives listed on the website for the specific jurisdictions where the OYSTER Funds are registered and this marketing document is intended for use only in those specific jurisdictions, save for specific reference made to other EEA jurisdictions where SYZ Asset Management (Europe) Limited has either established a Branch or has a licence to provide investment services to Professional Investors.

Details of such EEA jurisdictions are available upon request, and SYZ Asset Management (Europe) Limited, as authorised and regulated by the Financial Conduct Authority (FCA) in the UK, with reference number 666766, is responsible for the approval and issuance of promotional material in these jurisdictions, in accordance with the relevant regulatory requirements. It should be noted that in such EEA jurisdictions, that the extent to which SYZ Asset Management (Europe) Limited will be subject to regulation by the relevant host state competent authority, will be largely dependent on whether the investment services are provided from a Branch establishment or through a services passport.

Further details as to how this differentiation is applied can be obtained upon request. Potential Investors are advised that both the protections afforded and the right to compensation may vary under the legislation of different EEA territories, where either the Fund is registered or where SYZ Asset Management (Europe) Limited is licenced to provide investment services. Such protections and rights might also be only available to certain categories of investors, dependent upon what is in place for relevant EEA territories.

For Switzerland:

This document has been issued in Switzerland by SYZ Asset Management (Switzerland) Limited ("SAM Suisse") which is a Swiss-based investment manager in conjunction with OYSTER. SAM Suisse provides individual and collective discretionary investment management services to institutional clients and it represents and distributes OYSTER Funds in Switzerland

Details of Representative and Paying Agent:

Swiss Representative: SYZ Asset Management (Suisse) SA, 30 rue du Rhône, 1204 Geneva, Switzerland Swiss Paying agent: Banque SYZ SA, 1 Quai des Bergues, 1201 Geneva, Switzerland