

PRESS RELEASE

# SYZ Asset Management strengthens business development capabilities in Benelux and global distributor relationships with two key hires:

- Pierre Seydel is Region Head Benelux
- Nico Cacciabue is Head of Key Accounts

Geneva, 23 May 2017 - In order enhance the reach of its product and service offering in the Benelux and across major markets, SYZ Asset Management, the institutional asset management company of the SYZ Group has appointed Mr Pierre Seydel as Region Head - Benelux and Mr Nico Cacciabue as Head of Key Accounts. Mr Cacciabue will manage the group's relationships with global distributors.

Mr Pierre Seydel recently joined the firm as Region Head - Benelux. Based in Brussels and reporting to Mr Florent Guy-Ducrot, Mr Seydel is responsible for the distribution of the OYSTER funds and SYZ Asset Management services in Benelux.

Mr Nico Cacciabue, who joined in the latter half of 2016, takes the lead for the coordination, relationship building and distribution of product and service offerings to global clients and consultants across Europe and internationally.

"The appointment of MMr Seydel and Cacciabue into our teams reflects the deployment of our development strategy on our two priority axes, local distribution and international client relationships. I am delighted to entrust them with the distribution of our investment solutions and the enhancement of the reputation of SYZ Asset Management brand", commented Mr Florent Guy-Ducrot, Head of Sales and Business Development.

Last year, the company strengthened its business development capabilities with top-level hires and the opening of two offices in Milan and Munich. The development of existing and new strategies, notably in high-conviction equities, active fixed-income and multi-asset solutions, has resulted in SYZ Asset Management being awarded the 2017 Thomson Lipper Fund Awards Switzerland "Best Group over 3 years - Overall Small Company". This accolade recognises the significant progress made in respect of investment performance and process excellence, as SYZ Asset Management continues to develop active management strategies that seek to generate significant alpha for its clients.

# Biographies

**Pierre Seydel** brings more than 27 years of experience in the financial sector. He spent his last 12 years at Blackrock (ex-Merrill Lynch IM) as Head of Sales Belux, France and Monaco where he defined and implemented the marketing and business development strategy of the fund distribution. Before that, he built his career in both mutual funds and private banking departments of Banque Bruxelles Lambert (today ING), Citibank and Puilaetco (KBL Group).

**Nico Cacciabue** has built a successful career in alternative investments distribution, successively holding management responsibilities at Credit Suisse and GAM. Prior to this, he worked as an analyst for various hedge funds in London and Switzerland.

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## Note to the Editor

#### About SYZ Group

Founded in 1996 in Geneva, SYZ is a Swiss banking group experiencing strong growth, focusing exclusively on asset management via two complementary business lines: high-level private banking and asset management. SYZ offers private and institutional investors an investment style based on active management and risk reduction aimed at absolute performance. The Group, which is present on international markets, holds CHF 36 billion in assets under management (EUR 34 billion/USD 36 billion). SYZ Group also has substantial equity and enjoys its status as an independent company due to its family shareholding structure.

www.syzgroup.com

#### About SYZ Asset Management\*

SYZ Asset Management, the institutional asset management entity of the SYZ Group, provides investment solutions to institutional investors and financial intermediaries. Based on a strong conviction approach, SYZ Asset Management strategies seek to fulfil the portfolio and risk management requirements of demanding investors. The company offers managed accounts and several ranges of investment funds, among which OYSTER Funds, a UCITS Luxembourg SICAV, offering a diversified range of recognized products covering a variety of asset classes and investment styles entrusted to internal and external fund managers.

SYZ Asset Management has been awarded "Best Group over 3 years - Overall Small Company" at Thomson Reuters Lipper Fund Awards 2017 for Switzerland.

www.syzassetmanagement.com

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