

Bank Syz hires ex-Goldman Aractingi to spearhead Middle Eastern business growth

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Geneva, 26 June 2023 - Bank Syz has hired Gabriel Aractingi as managing partner and head of Middle East, as the innovative Swiss bank eyes expansion in Turkey, Saudi Arabia, and UAE. The appointment follows a series of key strategic hires as Bank Syz broadens its global footprint and enhances its diverse private wealth management offering.

Aractingi has an outstanding wealth management track record in driving business growth and delivering institutional-quality relationship management. In line with the family's long-term vision for the bank, he joins as an equity partner, further aligning the business model with the family's, senior management's and client's interests.

Successful track record

In his previous role as managing director and head of Middle East PWM at Goldman Sachs, Aractingi drove the firm's wealth management ambitions in the region.

He developed and executed a MENA market strategy with full autonomy, resulting in impressive business growth. Additionally, he assembled and led a diverse senior team of bankers across Dubai, Geneva, and London, while personally driving remarkable commercial success.

Previously, he was managing director and head of Global Family Office for the Middle East & Africa at UBS, where he held global revenue and P&L accountability for providing exceptional client services to billionaires and sophisticated family offices.

As a member of the Global Family Office Management Committee, he demonstrated expertise in business development, client relationship management, and team leadership. Before Goldman and UBS, Aractingi held roles at Investcorp and Morgan Stanley.

The appointment follows a series of key hires at Syz. The Bank bolstered its senior management bench by appointing Dominik Staffelbach as head of Switzerland to lead its domestic expansion strategy, and, more recently, former Pictet executive board member Philippe Turrian joined Bank Syz as head of client solutions, marketing, and communication.

Commenting on the appointment, Nicolas Syz, head of private banking at Bank Syz said: "Gabriel is an outstanding addition to Bank Syz, as he brings more than 25 years' experience of working across different cultures and regulatory environments, driving revenues and achieving exceptional results for leading names in global wealth management. His market knowhow, experience, client-oriented mindset, and results-driven approach will be pivotal to expanding our services in the Middle East. A first step as we continue to make milestone hires to build our presence in this region, while strengthening our client-facing teams across all regions.



Managing partner and head of Middle East, Gabriel Aractingi added, "I am thrilled to join an innovative global bank with a rich heritage and entrepreneurial spirit. I look forward to applying my experience of hands-on business development, client relationship, and team management experience to expanding Bank Syz's client base in the Middle East. The region is one of the world's most exciting and dynamic wealth hubs, and there is a unique opportunity for Bank Syz, and the wider Group, to support more entrepreneurs and high-net-worth individuals in achieving their wealth management goals."

