# SYZ Asset Management strengthens its presence in Germany with the opening of a Munich office

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SYZ Asset Management, the international asset management arm of the SYZ Group, has opened an office in Munich on 1 December 2016, thus strengthening its presence in Germany and its ability to provide services into Austria, whilst availing of the EEA passport to do so under the Markets in Financial Instruments Directive ("MIFID"). This development follows on from the opening of the Italian office branch in Milan and several hiring and specific product launches, which confirm SYZ Asset Management's commitment and growing success in Europe.

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A branch of the London headquarters of SYZ Asset Management (Europe) Ltd, the Munich office can offer a focused range of funds from the OYSTER Luxembourg SICAV, as well as discretionary mandates for institutional clients seeking active and flexible management. The sales' activity is led by Michael Kenichi Schlieper, as Region Head for Germany and Austria, reporting to Florent Guy-Ducrot, Head of Sales and Business Development.

Germany and Austria represent a very sizeable and important part of the European asset management market. Thus, the opening of the Munich office, which follows the opening of its Milan Branch at the beginning of 2016, fits within the framework of SYZ Asset Management's strategy of expansion in Europe, where a number of priority markets for growth have been identified.

SYZ has developed a recognised expertise in managing high conviction equity portfolios, unconstrained fixed income strategies and Multi-Asset portfolios, with the strengthening of its investment teams over the last three years in these strategies.

«Germany and Austria are strategic markets for SYZ Asset Management, therefore opening an office in Munich is an essential step in our development strategy towards clients seeking positive yield. I'm happy to have entrusted in Michael's hands the distribution of our investment solutions and the enhancement of the reputation of our brand at a time of strategic growth of our business», commented Katia Coudray, CEO of SYZ Asset Management.

«After spending more than 6 years working out of SYZ Asset Management's Zurich office, I am delighted to be opening our Munich branch and being closer to our clients. Our local presence will allow us to offer a focused range of funds and mandates covering our core expertise of high conviction equities, multi-asset and unconstrained fixed income», explained Michael Kenichi Schlieper.

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