Syz Group sustains its growth momentum in 2024

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- Assets under Management grew by 11,7 % from CHF 23,1b to CHF 25.8b
- The Group achieved Net New Money inflows across Syz Bank, Syz Capital and Syz Asset Management
- After 16% Net Profit increase in 2023, the Group further increased its Net Profit from CHF 7,5m to CHF 7,6m
- CET 1 ratio remains very solid at 25,6%
- The Group continues to pursue its growth ambitions, focusing on further expanding and diversifying its franchise

Geneva, 19 March 2025 – Syz Group continued its growth trajectory by expanding its Assets under Management by 11,7% from CHF 23,1b to CHF 25,8b. This strong development was driven by positive market momentum, best in class investment performance and Net New Money (NNM) inflows across all business channels, demonstrating the strength of the Group's franchise.

"*Our approach blends the best of both worlds—offering traditional private banking and asset management services while maintaining the flexibility and agility of a boutique. This unique proposition is something our clients truly value. What makes us unique is our alignment of interests—allowing clients to invest alongside the Syz family in a diverse range of opportunities, including alternative assets like private equity*", explains **Christoph Raninger, CFO of Syz Group**.

The positive trend of NNM inflows across all Group entities demonstrates the gaining momentum of the Group's franchise, as well as the attractiveness of the complementary yet diverse service offering. Following a significant 16% rise in 2023, reaching CHF 7.5m, Syz Group Net Profit grew further in 2024 to CHF 7.6m—despite headwinds such as lower interest rates, which weighed on Net Interest Income. With a CET1 ratio of 25,6% the Group continues to build on a strong capital base demonstrating a very solid foundation.

Welcome to Syzerland

In 2024, the Private Bank launched a refreshed USP and brand campaign reaffirming its commitment to delivering exceptional client service through its agile boutique setup. Whilst providing distinct investment solutions by offering discretionary portfolio management, advisory services, as well as, alternative investment opportunities, it also continues to innovate and set new standards as investment pioneers. As such, the Bank has expanded its digital asset services by offering new tokens for trading and custody. The Bank's compelling service offering contributed to the growth of its Assets under Management by 13.5% from CHF 12,6b to CHF 14.3b. The Bank reported a robust CET1 ratio of 29,4%.

Syz Capital continues to evolve

In 2024, Syz Capital raised capital across all its offerings thanks to a robust performance and a strategic focus on uncorrelated investments. In private equity, its diversified fund, Syz Private Market Opportunities II, continued to build on the strong performance of its first vintage. In legal assets, the Litigation Finance Funds, exceeded USD 200m, delivering solid distributions to investors.

In the current volatile and uncertain environment, inflows into hedge fund strategies have also increased. SyzCrest, Syz Capital's first fund of crypto hedge funds, successfully completed its first full calendar year, growing from USD 26m to USD 65m, delivering a gross performance of 19.9% with a volatility of 6.5%, resulting in a Sharpe Ratio of 2.4. Designed to capture alpha in the nascent and fragmented crypto market, SyzCrest's robust performance has reinforced Syz Capital's commitment to innovation and seeking non-correlated returns.

Building on this success, Syz Capital launched the BTC Alpha Fund in early 2025, a bitcoin denominated fund of crypto hedge funds, the first of its kind to be launched by a banking group globally marking another milestone in its expansion of institutional-grade crypto investment solutions.

Syz Asset Management demonstrates steady growth

Syz Asset Management (SAM) demonstrated strong and consistent investment performance alongside significant inflows. The Group's fixed income boutique, which primarily invests the assets of Swiss institutional investors in bonds and money market instruments, remains committed to serving professional clients, while maintaining a disciplined, enduring approach, to its core products and strategies. This stability in teams, processes, and performance continues to set it apart in the market.

Outlook

Looking forward, Syz Group remains committed to growth by expanding its asset base across all business lines. Innovation, performance, and diversification across investment segments are the key elements of the franchise's business proposition and future value drivers. Being the "uncorrelator" across the alternative investment landscape will make Syz the partner of choice for "all weather returns".

As banking is a people-driven business, Syz Group is deeply committed to nurturing talent. Investing in both human capital and infrastructure remains a key pillar of its long-term growth strategy. The newly opened premises in Zurich, with more space to accommodate new teams, reflects the forward moving expansion strategy.

Eric Syz, CEO, Syz Group, said:

"We've seen promising signs in 2024 and 2025 that our unique positioning, products and services are attracting a growing client base".

"2024 was a milestone year in many ways. While the Bank refreshed its positioning and SAM continued to deliver outstanding performance, we were equally excited about the evolution of Syz Capital as a leading innovative player in the alternatives space. We are continuing to break new ground and achieve banking firsts, which resonates deeply with our founding DNA and entrepreneurial spirit".

"As we move forward, our clients, people, and deep commitment to innovate remain at the forefront of our unique relationship banking and co-investing model."