Bank Syz and WIZE by Teamwork enter into innovative commercial partnership

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Bank Syz and WIZE by TeamWork have entered a new partnership to propose WIZE's proprietary wealth management software solution to professional asset managers whose clients are deposited with Bank Syz. Launched from a blank sheet of paper in 2010, WIZE has emerged as a leader in software solutions for the wealth and asset management industry; its unique platform allows independent asset managers to manage all aspects of their day-to-day business in a simple and effective way.

Investing in our Syz Independent Managers business

Bank Syz has recently made several strategic investments to support its growth strategy, with a particular focus on delivering unparalleled services within its Independent Managers segment. Seeking to move beyond the traditional custody and trading model, the bank launched the Syz Club in 2022 to foster the exchange of investment ideas between its professionals and the External Asset Managers (EAM) community, inviting members to monthly meetings and providing access to its skilled investment experts. Beginning on September 1, 2023, the Bank will further enhance its offering by bearing the cost of providing WIZE to all EAMs opening new accounts with Bank Syz as well as to its current EAM partners, who would decide to adopt WIZE as their preferred IT solution provider.

An intuitive user experience and seamless integration

The WIZE platform offers a comprehensive and seamlessly integrated solution that encompasses a Portfolio Management System, CRM, Compliance, reporting and consolidations, suitability and appropriateness tests, and trading through its Order Management System. Furthermore, the platform ensures operational efficiency by enabling straight through processing of orders to the trading floor.

Commenting on the partnership, **Nicolas Syz, Head of Private Banking** said "*We are very proud to partner with WIZE, a Swiss-based leader in IT platforms and solutions. Through this collaboration, we are showcasing our unwavering dedication to the EAM industry in Switzerland by offering our partners this innovative and cutting-edge software solution.*

This milestone underscores our ongoing commitment to our growth strategy, as we repeatedly invest in our business through strategic hires, novel product launches, and continuous enhancements of our service offering."

Pierre Dupont, WIZE by TeamWork Managing Partner *"We're thrilled to join forces with Bank Syz in this groundbreaking commercial partnership. This marks a pivotal moment for the EAM industry, where the combined dedication of Syz and WIZE will empower EAMs to swiftly navigate regulatory and digital advancements, offering a cutting-edge service. With shared roots in Geneva, as privately owned entities fueled by an enterprising ethos, selecting Bank Syz as our collaborator was instinctive. Our FinTech, proudly bearing the 'Swiss Made Software' accolade, finds its perfect match in Bank Syz, setting the stage for unprecedented success."*